(b) The total amount of FDI inflow into Andhra Pradesh during the last three years, year-wise is as under:—

FDI inflows into Andhra Pradesh

(Rs. in crore)

Year	Govt./FIPB route	Automatic route
2002-03	156.61	226.03
2003-04	150.84	203.06
2004-05	58.16	676.86

SEBI directive on independent Directors in company boards

203. SHRI VIJAY J. DARDA: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that from 1st January, 2006 it has become mandatory under clause 49 of the listing agreement of the SEBI that 50 per cent of the Directors of the company boards would comprise of independent directors;

(b) if so, whether the corporate bodies including PSUs have complied with directive of the SEBI; and

(c) the number of companies which have not complied with the directive and what action has been taken against them?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) SEBI *vide* circular No. SEBI/CFD/DIL/CG/1/2004/12/10 dated October 29, 2004 has issued the revised clause 49 of listing agreements to be entered into by Companies with the stock exchanges. The provisions of the circular have come in to effect from January 1, 2006. Clause 49(IA) thereof stipulates *inter alia* that where the Chairman of the Board of Directors of the company is a non-executive Director, atleast one-third of the board should comprise of independent Directors and in case he is an executive Director, atleast half of the board should comprise of independent Directors.

(b) and c) SEBI has informed that the circular No. SEBI/CFD/DIL/CG/1/2004/12/10 dated October 29, 2004 has become effective from January 1, 2006, and the stock exchanges are required to give their consolidated compliance reports to SEBI by May 31, 2006. Therefore, SEBI has indicated that it would be in a position to find out the compliance level of the companies after receiving the reports from the stock exchanges.

Disinvestment of PSUs

204. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have decided to disinvest in Tyre Corporation of India, NEPA Ltd., Richardson and Cruddas Ltd.;

(b) if so, the reasons for disinvesting in the PSUs; and

(c) the loss incurred by the above companies during the last three years, year-wise and PSU-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No decision has been taken with respect to disinvestment in Tyre Corporation of India Ltd., NEPA Ltd. and Richardson and Cruddas Ltd.

(b) Does not arise.

(c) The profit/loss(-) incurred by these companies during the last three years are as under:—

(Rs. crore)

Name of Public Sector Enterprise	2002-03	2003-04	2004-05
Tyre Corporation of India Ltd.	(-) 16.95	4.55	(-) 56.86
NEPA Ltd.	(-) 50.89	(-) 45.62	(-) 48.62
Richardson and Cruddas Ltd.	(-) 28.19	(-) 40.64	(-) 33.06